

Cypresswood Community Association

**c/o Community Asset Management, Inc.
9802 F.M. 1960-Bypass W., Suite 210
Humble, Texas 77338
(281) 852-1155**

February 28, 2011

Re: Amended, Restated, and Consolidated Deed Restrictions: Please Vote

Dear Cypresswood Residents:

For nearly two years, the Cypresswood Board of Directors has undertaken the challenging task of consolidating and updating the Deed Restrictions that govern our community. As you may already know, Cypresswood was developed in sections that led to inconsistent versions of Deed Restrictions. Ideally, there would have been a process in place from 1970-1990 that better managed the consistency of these documents. Today, these seven different documents which govern 12 sections create both confusion and increased management costs to the residents.

The process of consolidating and updating the Deed Restrictions has involved resident volunteers, property management companies, and attorneys familiar with covenant document standards and Texas property code. A final draft of these Deed Restrictions was presented at a specially-called homeowner forum in September. The feedback we've received along the way has been positive and constructive. We've made changes to wording that residents felt would better clarify certain restrictions and the process of remedying infractions. We've even made sure that the attached ballot conforms to standards acceptable to our community attorney.

So now comes the vote. Our community bylaws require that we obtain 51% approval from EACH section of Cypresswood. As you can imagine, getting a 51% response in a presidential election is tough enough, much less a Deed Restriction vote. The Cypresswood Board of Directors is asking you to help capitalize on the efforts of board members and resident volunteers over the past two years in making the passage of this consolidated and updated document a reality. We need all owners of record to please complete and sign the enclosed ballot and mail it back to us in the enclosed envelope; or you can drop your ballot off during east clubhouse hours (M-F 10-2, Sat. 9-1). If you have not yet reviewed a copy of this document, please go to our website (www.mycypresswood.com) and click on 'Restated and Consolidated Declaration, 12/15/2010' on the right side of the home page.' You may also obtain a copy by stopping in at the east clubhouse. We're not asking for a vote on the document's perfection. What we are asking you to vote on is the document's thoughtful preparation and its ability to improve upon and replace the inconsistent and outdated documents that have been governing Cypresswood sections for two generations.

We look forward to your participation in this process. If you have any questions, please contact any member of the Board and we will do our best to provide you with prompt and accurate responses.

Sincerely,

CCA Board of Directors