

**CYPRESSWOOD COMMUNITY ASSOCIATION**  
**STATEMENT OF INCOME AND EXPENSES**  
**FOR THE PERIOD ENDING APRIL 30, 2010**

	<u>4/30/10</u> <u>ACTUAL</u>	<u>YEAR-</u> <u>TO-DATE</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>UNUSED</u> <u>EXPENSE</u> <u>BUDGETS</u>
<b><u>REVENUE</u></b>				
Maintenance Fee Revenue Earned	\$43,257.50	\$173,030.00	\$519,998.00	
Recreation Fund Revenue	\$26,270.24	\$103,225.59	\$316,316.00	
Late Fees	722.80	1,846.10	5,000.00	
Legal Fees Recovered	12,402.17	21,649.39	30,000.00	
Mowing Fees Recovered	0.00	0.00	500.00	
Returned Checks Recovered	(133.36)	116.64	0.00	
Facilities Rental	600.00	2,950.00	8,000.00	
Events Revenue	0.00	0.00	6,000.00	
Key Revenue	147.00	147.00	2,000.00	
Pool ID Revenue	25.00	25.00	0.00	
Sales Tax Refund Revenue	0.00	0.00	0.00	
Miscellaneous Revenue	277.21	277.21	0.00	
Total Association Revenue	<u>\$83,568.56</u>	<u>\$303,266.93</u>	<u>\$887,814.00</u>	
<b>Other Revenue</b>				
Interest on Invested Funds	\$381.14	\$1,270.76	\$3,000.00	
<b><u>TOTAL REVENUE</u></b>	<u>\$83,949.70</u>	<u>\$304,537.69</u>	<u>\$890,814.00</u>	
<b><u>OPERATING EXPENSES</u></b>				
Management Services Contract	\$4,437.00	\$17,748.00	\$53,244.00	\$35,496.00
Legal Fees and Services	5,961.17	18,810.82	55,000.00	36,189.18
Bad Debt/Foreclosure	0.00	2,708.86	15,000.00	12,291.14
Audit/Accounting Fees	0.00	0.00	500.00	500.00
<b><u>Total Management Expenses</u></b>	<u>10,398.17</u>	<u>39,267.68</u>	<u>123,744.00</u>	<u>84,476.32</u>
Security Patrol Contract	\$15,373.00	\$61,492.00	\$187,885.00	\$126,393.00
Security Patrol Reimbursement	(1,972.29)	(7,889.16)	(23,801.00)	(\$15,911.84)
Security - Alarm	219.85	219.85	1,000.00	780.15
<b><u>Total Security Expenses</u></b>	<u>13,620.56</u>	<u>53,822.69</u>	<u>165,084.00</u>	<u>111,261.31</u>
Community Communications/Website	\$0.00	\$0.00	\$500.00	\$500.00
Holiday Decorations	0.00	0.00	500.00	500.00
Community Events	0.00	1,225.00	12,000.00	10,775.00
Activities Director	\$2,002.64	\$6,804.90	\$25,000.00	\$18,195.10
Rec Center Maintenance Personnel	576.00	2,295.00	7,000.00	4,705.00
<b><u>Total Activities Expenses</u></b>	<u>\$2,578.64</u>	<u>\$10,324.90</u>	<u>\$45,000.00</u>	<u>\$34,675.10</u>
Pool Operations Contract	\$1,600.00	\$6,400.00	\$88,335.00	\$81,935.00
Pool Maintenance	0.00	0.00	5,000.00	5,000.00
Swim Team	0.00	0.00	0.00	0.00
<b><u>Total Pool Expenses</u></b>	<u>\$1,600.00</u>	<u>\$6,400.00</u>	<u>\$93,335.00</u>	<u>\$86,935.00</u>