

Cypresswood Community Association, Inc.
Board of Directors Membership Meeting Minutes

DATE: April 26, 2010

TIME: 7:00 P.M.

PLACE: East Clubhouse, Spring, Texas

ATTENDING:

Russell Wells, President
Jay Thorwaldson / Vice President
Mike Keimig / Secretary
Dave Segers / Treasurer
Walt Guillote, Director
Brad Rendl, Director
Cindi Sargent, CMCA, Community Manager

CALL TO ORDER

The meeting was called to order at 7:02 p.m. Those in attendance are shown on the sign-in sheet, which is attached to these Official Minutes.

MEETING MINUTES - Director Keimig read the March 22, 2010 meeting minutes after which a motion was made to approve as presented (Motion – Thorwaldson; 2nd – Rendl; unopposed).

REPORTS

Sheriff's Department – Deputy Larry Jenkins gave a brief report.

Activities Coordinators – Activities Coordinator Kim Sorensen discussed the upcoming holiday activities and asked for volunteers. She also reminded the members that pool passes were being issued at the community center.

Financial – Treasurer Segers presented the Association's financial statement for the period ending March 31, 2010. Cash assets at the end of the reporting period totaled \$912,622.48, which included \$112,979.55 in Operating Funds and the balance in investments. Year 2010 assessments were 82% collected, and the Recreation fees were 79% collected.

Nominating Committee – Chairperson Walt Guillote informed the Board that the committee had 5 (five) candidates and that their information would be posted to the web site and also available at the east community center.

Homeowner Forum – The Board fielded various questions concerning foreclosures in the community.

ADJOURN

There being no further business to come before the membership, the meeting was adjourned to the Executive Session (Motion – Thorwaldson; 2nd Keimig; unopposed).

Minutes of the meeting were prepared by:

Cindi Sargent, CMCA[®], Community Asset Management, Inc.

And approved at the meeting of _____, 2010 as attested by:

Russell Wells,
President, Cypresswood Community Association, Inc.

Cypresswood Community Association, Inc.
Board of Directors Executive Session Meeting Minutes

DATE: April 26, 2010

TIME: 7:00 P.M.

PLACE: East Clubhouse, Spring, Texas

ATTENDING: Russell Wells / President
Jay Thorwaldson / Vice President
Mike Keimig / Secretary
Walt Guillote, Director
Brad Rendl, Director
Cindi Sargent, CMCA, Community Asset Management

EXECUTIVE SESSION CALL TO ORDER

Motion was made to adjourn the Membership Meeting to Executive Session (Motion – Thorwaldson; 2nd – Keimig; unopposed).

RECONVENE MEMBERSHIP MEETING

Motion was made to reconvene to the Membership Meeting (Motion – Rendl; 2nd – Keimig; unopposed).

MEETING MINUTES - The March 22, 2010 Executive Meeting minutes were approved as presented (Motion – Thorwaldson; 2nd – Guillote; unopposed).

FINANCIAL REPORT

General discussion ensued, during which the Board approved the March 31, 2010 financials as presented (Motion – Segers; 2nd – Keimig; unopposed).

COLLECTION REPORT

The Board reviewed and agreed to;

- accept the Attorney Status Report dated April 20, 2010 as presented (Motion - Thorwaldson ; 2nd – Rendl; unopposed);
- remove all grandfathered accounts that have not paid the 2010 assessment fees.

DEED RESTRICTION REPORT

The Board reviewed and agreed to;

- approve the April 15, 2010 Attorney Deed Restriction Status Report (Motion – Thorwaldson; 2nd – Segers; unopposed).

COMMITTEE REPORTS

Building / Landscape Maintenance - Vice President Thorwaldson discussed the damage to the T-pole and fence at Ella and Louetta caused by a driver. The driver's insurance paid for the damage and all repairs will be made.

Deed Restriction Consolidation Committee – Chairperson Rendl informed the Board of various final changes and questions that needed to be answered, after which he agreed to tender this information to the Association's attorney for the final draft.

OLD BUSINESS

2010 Nominating Committee – discussed in membership meeting.

Playground Equipment – the Board reviewed the proposal tendered by Kraftsman's. Directors Keimig and Rendl will look at options for installation locations.

West Club House Renovations – general discussion ensued during which the Board agreed to spend \$2000.00 to obtain engineer drawings of the proposed construction (Motion – Keimig; 2nd – Guillote; unopposed).

NEW BUSINESS

There being no further business to come before the Board, the meeting was adjourned.

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Russell Wells,
President, Cypresswood Community Association, Inc.