

Cypresswood Community Association, Inc.
Board of Directors Membership Meeting Minutes

DATE: August 24, 2009

TIME: 7:00 P.M.

PLACE: East Clubhouse, Spring, Texas

ATTENDING:

Russell Wells, President
Jay Thorwaldson / Vice President
Kenna Swaim / Secretary
David Segers / Treasurer
Sandee Lewis / Director
Mike Keimig / Director
Brad Rendl, Director
Cindi Sargent, CMCA, Community Manager

CALL TO ORDER

The meeting was called to order at 7:07 p.m. Those in attendance are shown on the sign-in sheet, which is attached to these Official Minutes.

MEETING MINUTES - The July 27, 2009 Membership Meeting minutes were read by Director Swaim, after which the Board approved as presented with the correction of Jim Nusser's name being misspelled (Motion – Thorwaldson; 2nd – Rendl; unopposed).

REPORTS

Sheriff's Department – Deputy Larry Jenkins gave a brief report of the various activities in the community and reminded the members that school would be back in session soon and to watch the speed zones. He also informed the members of vehicles being vandalized and to keep personal belongings out of the vehicles and parked in the garage.

Activities Coordinators – Activities Coordinator Kim Sorensen discussed the next community event which is the National Night Out that will be held in October 6, 2009 from 5:30 p.m. to 7:30 p.m. The other event Ms. Sorensen discussed was Breakfast with Santa in December.

COMMITTEE REPORTS

Financial – Treasurer David Segers presented the Association's financial statement for the period ending July 31, 2009. Cash assets at the end of the reporting period totaled \$660,990.73, which included \$80,972.09 in Operating Funds and the balance in investments. Year 2009 assessments were 93% collected, and the Recreation fees were 92% collected.

Homeowner Forum – none.

ADJOURN

There being no further business to come before the membership, the meeting was adjourned to the Executive Session.

Minutes of the meeting were prepared by:

Cindi Sargent, CMCA[®], Community Asset Management, Inc.

And approved at the meeting of _____, 2009 as attested by:

Russell Wells,
President, Cypresswood Community Association, Inc.

Cypresswood Community Association, Inc.
Board of Directors Executive Session Meeting Minutes

DATE: August 24, 2009

TIME: 7:00 P.M.

PLACE: East Clubhouse, Spring, Texas

ATTENDING: Russell Wells / President
Jay Thorwaldson / Vice President
Kenna Swaim / Secretary
David Segers / Treasurer
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Mike Keimig, Director
Brad Rendl, Director
Cindi Sargent, CMCA, Community Asset Management

EXECUTIVE SESSION CALL TO ORDER

Motion was made to adjourn the Membership Meeting to Executive Session (Motion – Thorwaldson; 2nd – Keimig; unopposed).

RECONVENE MEMBERSHIP MEETING

Motion was made to reconvene to the Membership Meeting (Motion – Thorwaldson; 2nd – Keimig; unopposed).

MEETING MINUTES - The July 22, 2009 Executive Meeting minutes were read by Director Swaim, after which the Board approved as presented (Motion – Keimig; 2nd – Rendl; unopposed).

FINANCIAL REPORT

General discussion ensued, during which the Board approved the July 31, 2009 financials as presented (Motion – Segers; 2nd – Thorwaldson; unopposed).

COLLECTION REPORT

The Board reviewed and agreed to;

- accept the Attorney Status Report dated August 14, 2009 as presented (Motion - Thorwaldson; 2nd – Lewis; unopposed).

DEED RESTRICTION REPORT

The Board reviewed and agreed to;

- accept the August, 2009 Deed Restriction Report as presented,
- approve the August 17, 2009 Attorney Deed Restriction Status Report (Motion – Thorwaldson; 2nd – Segers; unopposed),

COMMITTEE REPORTS

Building / Landscape Maintenance - no report.

Deed Restriction Consolidation Committee -

General discussion ensued, during which Co-Chairs Sandee Lewis and Brad Rendl presented the final draft to the Board for review. The Board agreed to review the draft and discuss it at the September meeting.

OLD BUSINESS

NEW BUSINESS

Exxon Lots – the Board reviewed Addendum “A” tendered by Monarch Landscaping to mow the Exxon vacant lots in Cypresswood and agreed to present the addendum to Exxon for a contract proposal.

Photocopy Machine – Director Rendl agreed to research prices for a copy machine for the East Community Center and present it at the September meeting.

Director Resignation – Director Swaim tendered her resignation effective immediately. The Board accepted her resignation and thanked Director Swaim for her years of service.

There being no further business to come before the Board, the meeting was adjourned.

Minutes of the meeting were prepared by:

Cindi Sargent, CMCA, Community Asset Management, Inc.

And approved at the meeting of _____, 2009 as attested by:

Russell Wells,
President, Cypresswood Community Association, Inc.