

Cypresswood Community Association
c/o Community Asset Management, Inc.
9802 F.M. 1960-Bypass W., Ste. 210
Humble, TX 77338

WE, THE MEMBERS of the Board of Directors of Cypresswood Community Association, a Texas non-profit corporation (the "Association"), do hereby unanimously and severally vote for, adopt, approve and consent to the following resolution and the actions contemplated thereby:

Resolution to Fix the Annual Assessment for Year 2011

WHEREAS, pursuant to Article VI, Section 1 of the Declaration of Covenants, Conditions, and Restrictions for Cypresswood C.A., the Board of Directors may fix the amount of the annual assessment;

AND WHEREAS, in recognition of the presence of an adequate operating cash reserve;

NOW, THEREFORE BE IT RESOLVED, the Board of Directors hereby levies the maximum annual assessment, resulting in an assessment rate of \$302.50 for the maintenance fund and \$182.00 for the recreation fund for the fiscal year 2011.

IN WITNESS of our unanimous vote for, approval and adoption of, and consent to the foregoing resolution, we have caused this Written Resolution to be executed by the President of Cypresswood Community Association.

EXECUTED this ___ day of _____, 2010.

Russell Wells,
President, Cypresswood C.A.

Attest